TOWN OF BROOKS

FY2023 Budget - Amended Original Adoption Date – June 27, 2022 Amended – First Reading, September 19, 2022 Amended – Second Reading & Adoption, October 17, 2022 ADOPTED – OCTOBER 17, 2022



Proposed Amendments to Revenue & Expenditures for FY2023 General Budget



- Based on feedback from Brooks residents and recommendations from Mayor and Council:
 - Anticipating increased revenues from TAVT, Sales Tax, and Rental Income, adjusting Product & Liability insurance and Repairs & Maintenance expenditures enabled the millage rate to be reduced to 1.207 mills from the budget-approved 1.64 mills
 - Increase Sales Tax revenue to \$142,500 an increase of \$14,745
 - Increase TAVT revenue to \$55,000, an increase of \$6,000
 - Increase Rental Income revenue to \$33,000, an increase of \$2,964
 - Reduce Property Tax revenue to \$56,250, a reduction of \$12,310

General Fund and Capital Fund Revenues FY2023



	Adopted	Proposed	Variance	
TAXES	\$329,841	\$336,910	\$ 7,069	
ARPA/LMIG	\$117,000	\$117,000	\$-	
CEMETERY	\$ 6,000	\$ 6,000	\$-	
LICENSES/PERMITS	\$ 4,950	\$ 4,950	\$-	
RENTALINCOME	\$ 29,236	\$ 33,000	\$ 3,764	
VPO	\$ 1,945	\$ 1,945	\$-	
OTHER/MISC	\$ 7,590	\$ 8,156	\$ 566	
TOTAL	\$496,562	\$507,961	\$ 11,399	

General Fund and Capital Fund Expenditures FY2023



	А	dopted	Proposed		Variance	
ADMIN	\$	253,670	\$	261,714	\$	8,044
CEMETERY	\$	24,601	\$	27,956	\$	3,355
LIBRARY	\$	41,336	\$	41,336	\$	-
PARKS/REC	\$	13,000	\$	13,000	\$	-
PUBLIC WORKS	\$	34,955	\$	34,955	\$	-
CAPITAL PROJECTS	\$	117,000	\$	117,000	\$	-
STORM WATER TRANSFER OUT	\$	12,000	\$	12,000	\$	-
Total	\$	496,562	\$	507,961	\$	11,399

Admin variance is due to payroll taxes, holiday bonuses, and Woman's Club Cemetery variance is due to fuel and repairs, and maintenance

Amendment to Adopt FY2023 Budget Property Tax Millage Rate



- Current value of 1 Mill = \$46,605, revised from \$41,500 on approved budget
- Amend Proposal Reduce Property Tax Millage from 1.64 Mills to 1.207 Mills - new millage rate would be worth \$56,250 in revenue



2022 Property Assessment

Internation Description Property Description R1 - Residential Improvement NBHD - 04A04500 Property Address Taxpayse Returned Value Previous Year Fair Market Value Current Year Fair Market Value Current Year Official Information of Property Address 100% Appraised Value 208,060 232,870 Current Year Official Information of Property Returned Value 208,060 232,870 Advise Value 208,060 232,870 Advise Value 208,060 232,870 Advise Value Current Year Official Information of Property The estimate of your ad valorem tax bill for the current year is based on the previous or most applicable year's net millage rate and the fair marks contained in this notice. The actual tax bill you receive may be more or less than this estimate. This estimate may not include all eligible exemption Taxing Authority Other Exempt Momestead Exempt Net Taxable Millage Estimated Given Tax bill Solution BOE Oper 5,000 88,148 .004034 1004034 1004034 1004034 1004034 1004034 1004034 1004034 100100 1011034 1,1 1,1 1,1 1,2<		Account Number	Property ID Numb		Acreage	Tar	Dist	Covenant Yea		Homestead	
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Brooks Rd @ 1 Mill Brooks Rd @1.207 Mil **Property Value** \$ 232,870.00 \$ 232,870.00 Assessed Value \$ 93,148.00 93,148.00 \$ \$ 93.15 Divide by 1,000 Ś 93.15 Multiply by millage rate of: 1.00 1.207 Yearly - Town of Brooks 93.15 \$ 112.43 \$ \$ 7.76 \$ Monthly - Town of Brooks 9.37 Total Taxes Paid \$ 2,054.69 Ś 2,073.97 Brooks Percentage of Total Tax Bil 4.53% 5.42%

With the adoption of the 1.207 millage rate, this Brooks property will see a tax increase of \$19.28 for the year.

Local Millage Rates

- Peachtree City 6.0 MillsFayetteville 5.5 Mills
- Senoia 5.0 Mills
- Tyrone 2.8 Mills
- Sharpsburg 2.2 Mills
- Brooks 1.207Mills
- Woolsey & Haralson 0.00 Mill

36692 1/1



QUESTIONS?